

Company Number: 01870925  
Charity Number: 294117

**HAMPTON POOL TRUST**  
**TRUSTEES' ANNUAL REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**

**31 MARCH 2023**

**RSM UK Tax and Accounting Limited**  
**Third Floor, One London Square,**  
**Cross Lanes, Guildford,**  
**Surrey GU1 1UN**

## HAMPTON POOL TRUST

### TRUSTEES' ANNUAL REPORT for the year ended 31 March 2023

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The trustees present their report and the financial statements of Hampton Pool Trust ("the Trust") for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association of the charitable company, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### **Charitable objectives**

The Trust is established to provide swimming and associated facilities at Hampton Swimming Pool, High Street, Hampton for the benefit of all the inhabitants of Hampton, Hampton Hill and the local area aforesaid without distinction of sex or political or other opinions and to associate the local authorities, voluntary organisations and the said inhabitants in a common effort to provide in the interest of social welfare such swimming and associated facilities for recreation or other leisure time occupation with the object of improving the conditions of life of the said inhabitants.

##### **Charitable activities**

The Trust's principal activity in pursuit of its charitable objectives is the provision of swimming and associated facilities for the benefit of the community. To raise funds to pursue the charitable objectives, the trustees undertake to produce a series of six Summer Picnic Concerts. The activities to stage the concerts are led by the Summer Picnic Concerts Producer, who is appointed by the trustees.

##### **Public benefit**

The trustees have taken The Charity Commission's general guidance on public benefit (contained within their guidance publication "Charities and Public Benefit") into consideration in preparing their statement on public benefit contained within this trustees' annual report.

##### *Trustees' assessment of public benefit, benefits, and beneficiaries*

The main beneficiaries of the Trust are those that make use of Hampton Swimming Pool and the associated facilities, and the main benefits provided to those beneficiaries are health and recreation related and other similar leisure-time occupations. The trustees' assessment of public benefit is therefore based upon the level of use by the local inhabitants of the pool and associated facilities and the feedback received from those inhabitants upon their experience of the pool and associated facilities.

## HAMPTON POOL TRUST

### TRUSTEES' ANNUAL REPORT (Continued) for the year ended 31 March 2023

#### ACHIEVEMENTS AND PERFORMANCE



2022/23 was a very special year for Hampton Pool Trust. On 24 June 2022 we were delighted to celebrate the 100th birthday of Hampton Pool, an incredible milestone made even more significant as it fell within what has probably been the most difficult year for Hampton Pool since temporary closure in the mid-1980s! It was also the year in which we were able to progress preparations and fundraising for the Hampton Pool refurbishment project following receipt of final planning approval in February 2022. All of this took place during a period of significant turbulence and uncertainty caused

by the alarming rise in energy prices, volatility in the financial markets, increasing cost of pool and construction materials, and a cost-of-living crisis with an impact on the operation of the pool and on our plans for the refurbishment.

To start with some of the positives, large numbers joined our “Bigger Splash” Birthday Party on 24 June 2022, an event attended by dignitaries including The Mayor of Richmond-upon-Thames, Twickenham MP Munira Wilson, and local councillors. Special guests included supporters of Hampton Pool past and present, members of Hampton Pool Trust, and Hampton Pool staff. It was an opportunity to say thank you to all the people who worked to secure the survival of the pool over the years and to run it effectively in the face of many challenges.



From the outset, we were seeking to highlight the importance of the pool to the lives of local people and to engage the community in the celebration. The birthday events enabled us to recognise the wider social impact of Hampton Pool alongside the positive contribution made to health and wellbeing. Activities included collecting memories and images of Hampton Pool decade-by-decade, some lovely stories and photographs were collected, with a selection included in a commemorative booklet of memories. We also strengthened our growing archive of documents about the history of the pool.





## HAMPTON POOL TRUST

### TRUSTEES' ANNUAL REPORT (Continued) for the year ended 31 March 2023

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Members of the pool community and local 'Knit and Natter' groups knitted bunting in many and varied colours to decorate the pool for the celebrations; in addition, local quilt makers worked on a community quilt designed by Paula Doyle to mark the Centenary.

We reached out to local schools to encourage their involvement and we were delighted to receive some fantastic poems about the pool written by the children of Hampton Hill Junior School and Carlisle Infant School. Several of the poems were published in the summer centenary edition of Poolside Chat, our outreach newsletter.

Celebrating the birthday was a huge community effort and the Hampton Pool Trust Board would like to pay tribute to all those who contributed and for continuing to support our fundraising.

As the year unfolded, it was becoming clear that the rise in energy and other costs would have a significant impact on Hampton Pool and on our redevelopment plans. As a charity-run pool with limited public subsidy we must cover our costs and in common with swimming pools across the sector the financial situation became an increasing challenge.

The introduction of the Government Energy Bill Relief Scheme which ran until the end of this reporting period provided some assistance initially but when swimming pools were omitted from the list of Energy Intensive Industries eligible for continuing relief, Hampton Pool Trust joined the national campaign to raise the issues facing pools. We were delighted to be a venue hosting 'Big Swim Day' in February 2023 to raise awareness and to have the support of Community Leisure UK and our MP in raising questions in Parliament on behalf of the sector.

The Budget on 15 March 2023 included the announcement that a £63 million fund administered by Sport England would be set up to support swimming pools. This was welcome news. Hampton Pool Trust will be applying to this fund once it opens in Autumn 2023.

At a local level, Trust Board members worked with YMCA St Paul's Group (the pool operator) to agree ways to reduce energy usage. This, together with the introduction of a temporary energy levy and continuing strong attendance figures throughout 2022/23, has meant that we ended the year with a reasonable surplus and mitigated risk to the pool. We were also helped by the return of our biggest fundraising event of the year, the Summer Picnic Concerts, which were back after the two-year enforced absence due to Covid restrictions. Despite these positives, we remained concerned about the continuing cost volatility and the long-term impact on our plans and therefore, as staffing and other costs remain high, we have not been able to remove the energy levy which was added as an in-year temporary mitigation.



In light of the financial position and with many funding organisations re-focusing their grants on energy support, levelling up and the cost-of-living crisis, Hampton Pool Trust Board also revisited the strategy for the redevelopment of the Hampton Pool building to ensure that we can move forward with this essential project on the basis of Trust reserves and more limited grant funding. We will continue to seek to supplement the financial resources available by applying for additional grant funding.

## HAMPTON POOL TRUST

### TRUSTEES' ANNUAL REPORT (Continued) for the year ended 31 March 2023

During the period of this report, approaches were made to City Bridge Trust and Sport England. Trust Board members met Sport England representatives in February 2023 to understand future funding distribution for capital projects following closure of the Sport England Strategic Infrastructure fund. The meeting was brokered by Munira Wilson MP and supported by The Royal Parks. Further applications for grant funding are in progress. We hope to be able to move forward with construction in 2024.

#### Attendance

Hampton Pool Trust provided swimming and health and wellbeing benefits to the following groups during the period 1 April 2022 to 31 March 2023 (figures in brackets provide information as reported in the 2021/22 Trustees' annual report):

- Total attendance figures: 267,875 (283,838)
- Total swimming entries: 189,305 (230,650) this does not include swimming lessons
- Total number of child swimming entries: 100,128 (95,411) this includes lessons
- Swimming lesson entries: 42,088 (31,140)
- Moonlight swims: 40 events averaged 45 people (62 averaged 90)
- TNT Summer Activity Club for children aged 5-12: 1,451 (1,511)
- NPLQ [National Pool Lifeguard Qualification]: 12 courses 115 people attended (13 courses 144)
- Swim and social club: 3,138 (863)
- GP referral passes Council free swims: 57 (32)
- Gym Attendance: 14,979 (14,702)
- Registered annual and monthly gym members: 240 (235)
- Gym Pay-As-You-Go members: 115 (125)
- 13-15 members: 139 (123)
- Class attendances (including Aquarobics): 35,705 (36,969)
- Christmas Day swimming was full: 1,497 (1,368) with strong attendance over the holiday period despite December being an unusually cold month.

We continued to provide open-air swimming, health and wellbeing and fundraising facilities to some local schools, clubs and teams including:

- |   |                                     |
|---|-------------------------------------|
| - Thames Turbo Triathlon Club                   | - First Stride Events               |
| - Kingfisher Triathlon Club                     | - Hampton School                    |
| - Swim Lab Adult Swim Club                      | - Hampton Pre Prep School           |
| - Teddington Swim Club Master's Adult Swim Club | - Hampton Prep School               |
| - Teddington Swim Club Children's Swim Club     | - Hampton Hill Junior School        |
| - Leander Sea Scout Group                       | - Hampton Junior School             |
| - St James's Roman Catholic Primary School      | - Carlisle Infant School            |
| - Comet Junior Triathlon Club                   | - Phillip Southcote School          |
| - Hearts of Teddlothian Football Club           | - Swim Quest                        |
| - Age UK  | - 1863 Club                         |
| - Active interest                               | - St Mary's and St Peters Church of |
| - Swim Expert                                   | - England Primary School            |
| - 1st Walton Sea Scout Group                    | - Old Kingstonian Hockey Club       |
| - 1st Surbiton Sea Scout Group                  | - Clarendon School                  |
| - St James's Parents & Friends Association      | - Richmond Swimming Club            |
| - Twickenham Prep School Parents Committee      | - Flourish Yoga                     |
| - Twickenham Prep School                        | - Kingston Grammar School           |

**HAMPTON POOL TRUST****TRUSTEES' ANNUAL REPORT (Continued)  
for the year ended 31 March 2023**

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With consistently warm weather and low rainfall throughout spring and early summer 2022, and a heatwave in July 2022 (when temperatures reached 40.3C) conditions were perfect for "Lido" usage.

Despite perfect weather, general swim attendance was down on the previous year due to the return to pre-covid normal timetable provision, which reduced the number of hours of exclusive lane swimming and increased the number of hours for mixed community use. This was particularly helpful for many community groups who use the pool in the evenings. Swim lesson performance improved due to a change in the annual pattern of lessons and payment, and Social Club's timetabled hours were restored. This was also the period when turn up and swim was reintroduced which meant that there was a decline in booking through the APP, with consequences for impact data collection although promotion of pre-booking continued to help manage attendance during the July heatwave.

The extensive refurbishment of the ladies changing area took place in March. New cladding was installed in the shower area and the air management system was replaced. These enhancements have considerably improved the female changing room experience.

Jira, a software system used to improve communication with customers, was introduced as the volume of incoming calls was becoming too high for staff to handle. Jira collects all enquiries from the website, email and telephone, and funnels them into one auditable space. It allows staff to direct customers to FAQs or to respond directly. 4,823 enquiries were received and replied to by the end of Quarter 1. A satisfaction score of 4.5 out of 5 was given by 315 user reviews.

In response to rising energy costs, the management team implemented 'The Big Turnoff' a cost-saving campaign. This included day-to-day cost saving mitigations on site to reduce electrical power consumption ranging from: adding more electrical timer switches; turning off PCs at the end of the night; upgrading remaining lights to LED; and adding PIR sensors on lights where appropriate. This resulted in reductions in energy consumption being recorded by Pilio, the software system that measures Hampton Pool energy use. An internal capital investment plan was also instigated which resulted in variable speed pumps being installed and consideration of additional energy saving projects such as preparation of the plant room roof for PV installation.

Recruitment of staff continued to be challenging during the period and the average age of staff is lower than in the past.

Making Hampton Pool accessible to all is an ongoing project. Identifying and removing barriers to swimming at Hampton Pool for vulnerable individuals and families is progressing. Contact has been made with the White House based Food Bank and RUILS, the independent living charity in Richmond to identify and support people who would benefit from swimming at Hampton Pool.

Looking ahead to new developments in 2023, these include:

Extending the use of the pool for schools throughout the winter season on Tuesday and Thursday mornings. So far, Twickenham Prep has booked lessons for these sessions; the Black Tri Tribe Triathlon on the 10 September.



**HAMPTON POOL TRUST****TRUSTEES' ANNUAL REPORT (Continued)  
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**Pool management**

The original contract with YMCA St Paul's Group expired at the end of March 2017; subsequently a rolling extension to the contract has been in place as we were awaiting confirmation of planning permission for the pool building redevelopment. An extension of two further years had been agreed in March 2021, the terms of which continued in force through the period of this annual report.

With planning permission confirmed, a further extension to March 2024 was agreed to give the time to work with our operator, to negotiate the detailed arrangements for the ongoing operation of the pool and oversight of the building development. Work continued throughout the period on prioritising elements of the building project to be included at Phase One, and on developing the business plan for future operation of the pool. This has been significantly more challenging given the uncertainties linked to increased operating costs and cost of living increases.

We continue to work with the pool team to develop evidence of the pool's reach and impact to ensure that we have the data in place to understand the impact of new initiatives and to support applications for grants.

**Concerts**

After a very difficult couple of years, the return of the concerts was a huge success for the Trust, largely due to both our hardworking volunteers and a loyal audience, many of whom held on to tickets purchased in February 2020 for two and a half years.

The first concerts in 22/23 were two Centenary events at the Hammond Theatre with headliners The Illegal Eagles. This was followed by the much-anticipated return of our Summer Picnic Concerts with performances from previous favourites Heaven 17 along with first time appearances from The Feeling and The Shires.

The challenge for the concert team was to get back up to speed with running these events after two fallow years and this was successfully achieved, thanks to the hard work of the team with great support from YMCA staff. Although the focus was on "business as usual", we extended the use of payment by card at the bar and introduced a new range of drinks from local brewery Big Smoke.

Although the costs of cancelling and postponing events over two and a half years have to be taken against the surplus generated by the eventual events in July 2022, the concerts still made a net surplus of £74k for the Trust which is a valuable contribution to securing the future of the Pool.

**Communications and marketing**

Responsibility for marketing the pool continues to rest with the operator, with oversight by HPT Operations and Oversight Committee. The Communications and Outreach Committee has a focus on the long-term future of the swimming pool and on communication with the community about the plans for the redevelopment of the pool building. This was particularly significant this year due to the Hampton Pool Centenary and receipt of planning permission, both of which increased the focus on raising awareness, the importance of the pool to the local community and support for fundraising.

Communication and Outreach Committee members took every opportunity to go out and about talking to local people about their memories of the pool, past and present; attended local community fairs and meetings and collected memories and stories. We included a selection of these in 'Hampton Pool 100 1922-2022: A little bit of history, memories and photographs of Hampton Pool on the occasion of the 100th birthday' This booklet was distributed at the birthday events and locally. The archival materials and photographs collected were also used to produce banners about the history of the pool and plans for the future, which have been used at events throughout the year. Our thanks to William Redfern for his help in designing these eye-catching resources.

## HAMPTON POOL TRUST

### TRUSTEES' ANNUAL REPORT (Continued) for the year ended 31 March 2023

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We were delighted to have so many memories and photographs submitted, including images of documents and photographs from the Hampton School Archive. Hampton Grammar School was an early user of the pool in the decades immediately following the opening in 1922. Sue Epathite and Melissa Sims contacted us to share information about Sue's father, Frank Arthur Newton, an early pool supporter who made silent films of swimming galas in 1922 and 1937. His films of the pool were screened over the birthday weekend; alongside this Anna Trapmore created a wonderful tribute to Hampton Pool in the form of a radio feature which captures what the pool means to so many in their own words.

The early films can be accessed from the Hampton Pool Trust website at:

<https://www.hamptonpooltrust.org.uk/about-the-trust.php#fan-films>

Committee members visited local schools to discuss how children could be involved and we spoke about the history of the pool at school assemblies. We were delighted to receive some wonderful poems from the children of Hampton Hill Junior School and Carlisle Infant School.

Merchandise supporting the event included an image depicting Hampton Pool designed by Lisa Tolley, a local artist. Lisa gave us exclusive use of her design for the centenary year. A print and a canvas tote bag were produced which can now be spotted around Hampton and beyond. In addition, centenary branded towels, swim hats, key rings and pin badges completed our new merchandise range.

Local makers and knitters, as well as pool users, got involved in community arts activities, knitting bunting and creating the little knitted swim teddies seen on social media making their way to the pool from various locations around Hampton! Our knitting and quilting projects were achieved with huge help from Kit Greenleaves and Paula Doyle.

In addition to the birthday party on 24 June, committee members supported other events over the birthday weekend, including a taster day at which people could sample the wide range of swimming and dry-side activities offered at Hampton Pool and a family fun day on Sunday 26 June. Centenary events continued through the year. We took our stall to Screen on the Green, the Christmas Fair on Hampton Green, Christmas Carols at Hampton Pool and the Hampton Pool Christmas Market.

Two editions of Poolside Chat were produced for wider outreach during the period, one of which was a special issue for the Centenary. Regular 'Chair's Updates' were circulated to keep Trust members aware of planned events and to raise awareness of the financial challenges and impact on the pool and the building project.

A Neighbours Liaison mailing list was established just ahead of the Centenary which will be used to keep in touch with close neighbours of the pool as plans for the building develop. This will launch and group meetings will be arranged, once we are closer to the start of construction.

Our outreach activities were supported by joining Community Leisure UK, the professional organisation representing charitable leisure trusts across the UK, and also by extending links with other charities, including Shooting Star, who joined us in fundraising at our Carols by the Pool in December, and Teddington & The Hamptons Rotary Club who invited us to join their fundraising with Santa around Hampton on 13 December.



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We have also been working to embed Hampton Pool's contribution within Richmond more firmly into London Borough of Richmond strategy, responding to developments across the borough such as the new Culture Strategy and attending networking events to promote Hampton Pool, such as the Richmond Health and Wellbeing Network. The latter led to a more formal relationship with RUILS, the charity run by and for disabled people in support of independent living.

#### **Building development plans**

The original development strategy was to deliver the total approved development albeit in phases (estimated outturn cost of £8.6m in August 2021). This consisted of an extension and improvements to existing building facilities, including changing, café and a new gym and fitness area creating a fully accessible community building including upgrading the failing and outdated services with suitable sustainable technologies. The vision was to create a revitalised community building that is both financially and environmentally sustainable and to ensure that this unique facility can continue as a community asset for future generations to enjoy.

Whilst we have been aiming to commence construction of the development in 2023, we have been unable to commit to this in the current uncertain income and fundraising environment. Increasing energy costs impacting on our budget surplus has meant loans are unaffordable and this, together with limited grant funding and significant construction costs, has meant that the Trust has had to recognise that the overall vision will need to be a phased over a longer period.

Therefore, this past year has been focused on this approach, securing funding for the development and discussing the future business plan for the pool with YMCA St Paul's Group. We have also been working with the original designers and a cost planner to confirm what is affordable based on understanding the costs and extent of Trust reserves. Initial prioritising has included providing energy saving measures; increasing the internal space by adding a roof to part of the sun deck and making it accessible by lift; upgrading the café and improving the changing rooms and studio space; and delaying other parts of the scheme.

As costs continue to rise, there are difficult decisions ahead about this more limited first phase and we are exploring these. Exactly what is built, is dependent on many factors, including the operator and contractor input as well as how successful we are with applications for additional grant funding.

However, the overall vision for the development remains unchanged ensuring that the refurbished building is accessible, sustainable and future proofed to allow for further works later. It is our intention to commence the build in 2024 and within the planning permission window which ends in February 2025.

The interim licence agreed with The Royal Parks through to March 2026 gives time to see us through the construction period and to put in place the long-term occupancy licence once we have the refurbished building in place.

## **FINANCIAL REVIEW**

### **Financial results of activities and events**

The activities of the Trust generated total income of £475,637 (2021/2022: £210,955). The Summer Picnic Concerts had contributed £350,454 to income. These were not held in 2021/2022 due to COVID-19, however a series of small Centenary theatre-based concerts took place which contributed £14,229 to income in the prior year. The Trust's total expenditure amounts to £316,048 (2021/2022: £25,872), resulting in a surplus in the year of £159,589 (2021/2022: £185,083).

## HAMPTON POOL TRUST

### TRUSTEES' ANNUAL REPORT (Continued) for the year ended 31 March 2023

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#### Reserves policy

Funds are being specifically retained by the trustees at the present time to safeguard the Trust and to enable the delivery of its charitable objectives, by helping to fund the refurbishment of the swimming pool facilities. In addition, funds are held in case of adverse factors arising beyond the control of the trustees, including climatic conditions and unforeseen major maintenance, such as the recent changing room refurbishment.

At the 31 March 2023, the Trust had free reserves of £1,616,364 (31 March 2022: £1,451,548). Free reserves are made up of the general fund of £1,621,673 less the fixed assets associated with the general fund of £5,309.

#### Going concern

The trustees have reviewed the financial forecasts for the Trust and have, in particular, considered its anticipated income and expenditure commitments for a period of twelve months from the date of approval of this trustees' annual report. Despite the ongoing cost of living crisis in the UK, triggered by the high inflationary environment, the trustees believe that nevertheless the Trust has adequate liquid resources to continue in operational existence for at least the next twelve months and to meet all of its liabilities during that period in full and as they fall due. For that reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

#### Principal risks and uncertainties

The trustees have assessed the major strategic, business and operational risks which the Trust faces. Systems, processes and controls have been established to enable regular monitoring of the Trust's exposure to those risks and to mitigate the likely incidence and impact of those risks upon the effective operation of the Trust. The Trust's risk management plan is reviewed and updated, as necessary, at least annually.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Status and history

Hampton Pool Trust (also known as "Hampton Pool") is a registered charity, and a company limited by guarantee, not having share capital. Every member undertakes to contribute an amount not exceeding £25 to the assets of the Trust in the event of the Trust being wound-up during the period of membership, or within one year thereafter.

The Trust was incorporated on 11 December 1984 and became a registered charity on 7 April 1986. The Trust is governed by the rules and regulations set down in its company Memorandum and Articles of Association which was last updated on 13 December 2021.

#### Members

Anyone over the age of 18 can become a member of the Trust and as of 31 March 2023, there were 433 (2022: 441) members. During the year, 13 members (2021/2022: 2) joined the Trust and 21 members (2021/2022: 38) left the Trust.

#### Trustees

The trustees of the Trust, who are also the directors of the company, are all volunteers. They are responsible for governing the Trust and directing how it is managed and run. They have overall responsibility for the Trust, determining its strategy, setting relevant policies and overseeing the management of activities. The trustees are required to hold at least four Board meetings during each calendar year.

## HAMPTON POOL TRUST

### TRUSTEES' ANNUAL REPORT (Continued) for the year ended 31 March 2023

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#### Trust Governance

The Trustees have continued to lead the strategy and long-term planning for the development and sustainability of Hampton Pool as well as performing the important oversight of the pool's operational management and marketing.

The trustees presented their five-year strategic vision and objectives for securing the future of Hampton Pool to members of the Trust in December 2019. The objectives are:

➤ **To be financially and environmentally sustainable.**

**Financial sustainability to be achieved by:**

- Completing the building development for year-round revenue streams
- Developing and implementing the fundraising strategy for the Trust
- Developing pool infrastructure and ensuring effective maintenance
- Negotiating relevant licences from The Royal Parks to secure the pool throughout the period of the development and beyond
- Finalising arrangements for the management contract to cover pool operation throughout and following the development

**Environmental sustainability to be achieved by:**

- Developing environmental initiatives in line with best practice (London Plan and local plans as a minimum)

➤ **To provide a safe, welcoming, and enjoyable user experience to be achieved by:**

- Meeting customer expectations through proactive partnership with our service provider
- Ensuring that our buildings and infrastructure are fit for purpose and are updated in line with regulatory changes
- Developing the pool in line with best practice in the open-air swimming pool community

➤ **To extend community engagement in health and wellbeing activities to be achieved by:**

- Further developing positive relationships with stakeholders
- Review and redevelopment of our communication platforms and content
- Developing our networks to extend community outreach and engagement in line with our charitable objectives

Hampton Pool Trust Board comprises directors/trustees who volunteer significant time to achieve the objectives of the charitable company. The workload is also supported by members who volunteer for events and activities. Unfortunately, it continues to be more challenging to find Trust members prepared to take on the work required as a member of the Board or Committee which means that the existing Board members are having to cover multiple roles. This is unsustainable in the longer term.

The day-to-day management and administration of Hampton Pool has been subcontracted to YMCA St. Paul's Group under a facilities management contract and is carried out by the professional staff employed YMCA St. Paul's Group.



**HAMPTON POOL TRUST****TRUSTEES' ANNUAL REPORT (Continued)  
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**Recruitment of trustees**

The Articles of Association provide for not less than five and no more than fifteen trustees, who are also directors of the company. The number of trustees has risen from twelve at the start of the period of this report and currently stands at fourteen.

At each Annual General Meeting, one third of the trustees are required to retire from office, provided that no trustee shall be required to retire unless he or she has completed two years of service. A retiring trustee shall be eligible for re-election.

Members of the Trust are entitled to propose trustees for election prior to the Annual General Meeting.

The trustees may from time-to-time appoint new trustees to fill any vacancies arising and to ensure the Trust has access to the specialist skills it needs. New trustees appointed by the Board serve until the next Annual General Meeting when they may stand for election by the members.

**Induction and training of trustees**

The chair of the Board of trustees is responsible for the induction of all new trustees. This involves guidance on the responsibilities of a trustee, their legal obligations under company and charity law, the content of the Trust's Memorandum and Articles of Association, the history and philosophical approach of the Trust, how the decision-making processes operate, the business plan and recent financial performance of the Trust, and other administrative procedures.

A new trustee will also receive copies of the previous year's annual report and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'. During the induction, the new trustee will also meet other trustees and key members of YMCA St. Paul's Group pool management team.

Trustees are encouraged to attend appropriate external training events where these will enhance their effectiveness in undertaking of their roles. This includes a Board Away Day which considers strategy and objectives in the autumn of each year.

**Trustees' responsibilities in the preparation of financial statements**

The trustees (who are also the directors of Hampton Pool Trust for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees are preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice and applicable law).

Under company law, the trustees must not approve financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the Trust and of its income and expenditure, for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

**HAMPTON POOL TRUST****TRUSTEES' ANNUAL REPORT (Continued)  
for the year ended 31 March 2023**

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Trust's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from the legislation in other jurisdictions.

**Independent examiner**

Kerry Gallagher, FCA DChA of RSM UK Tax and Accounting Limited has indicated her willingness to continue in office.

**Statement as to disclosure of information to the independent examiner**

The trustees at the date of approval of this trustees' annual report confirm that so far as each of them is aware, there is no relevant information of which the independent examiner is unaware, and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**REFERENCE AND ADMINISTRATIVE DETAILS**

The trustees of the charity, who are also the directors of the company, in office since 1 April 2022, are as follows:

Nigel Brown		(co-opted 12 January 2023)
Marguerite Cameron		
Mark Corris		(co-opted 21 February 2023)
Andy Cowper		(resigned 5 December 2022)
Mark Doyle	<b>Finance Director (until 15 June 2023)</b>	
Alexander Fell		(resigned 5 December 2022)
Roxanne Glaud		(co-opted 28 March 2023)
Grahame Hadden		
Richard Kershaw	<b>Finance Director (from 15 June 2023)</b>	(co-opted 21 February 2023)
Stuart Leamy		
Jill Livesey		
Jane Savidge	<b>Chair</b>	
Mark Sherwin	<b>Secretary</b>	
Katie Sullivan		(elected 5 December 2022)
Daphne Wharton		
Michael White		(re-elected 5 December 2022)

The principal address of the charity and the registered office of the company is Hampton Pool, High Street, Hampton, TW12 2ST. The charity is registered under the charity number 294117, and the company is incorporated with the company registration number 01870925.

**HAMPTON POOL TRUST**

**TRUSTEES' ANNUAL REPORT (Continued)**  
**for the year ended 31 March 2023**

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The trustees have made the following professional appointments:

Bankers: Lloyds Banking Group plc, 83 Clarence Street, Kingston upon Thames, KT1 1RE

Accountant: RSM UK Tax and Accounting Limited, Third Floor, One London Square,  
Cross Lanes, Guildford, Surrey GU1 1UN

Independent Examiner: Kerry Gallagher, FCA DChA of RSM UK Tax and Accounting Limited,  
Davidson House, Forbury Square, Reading, Berkshire RG1 3EU

**EXEMPTIONS FROM DISCLOSURE**

No exemptions from the disclosure requirements applicable to a small charity have been taken in this trustees' annual report.

**FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS**

Although the Trust would maintain restricted funds to deal with income that is earmarked for a particular purpose by donors, sponsors, and other funders, Hampton Pool Trust does not hold any funds, and the trustees do not anticipate that it will in the future hold any funds, as custodian for any third party.

This report was approved by the trustees on 07 Nov 2023, and was signed for and on behalf of the board by

 Chair  
Jane Savidge

07 Nov 2023 Date



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAMPTON POOL TRUST

I report to the trustees on my examination of the financial statements of Hampton Pool Trust (the charitable company) for the year ended 31 March 2023, which are set out on pages 15 to 24.

### Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's financial statements as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

### Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Kerry Gallagher*

Signed: .....

09/11/23

Date: .....

Name: Kerry Gallagher, FCA DChA

Name of applicable listed body: The Institute of Chartered Accountants in England and Wales

Relevant professional qualification or membership of professional body: Chartered Accountant

On behalf of RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants

Davidson House, Forbury Square, Reading, Berkshire RG1 3EU

## HAMPTON POOL TRUST

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(including Income and Expenditure Account)**  
**for the year ended 31 March 2023**

	Notes	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
<b>INCOME FROM:</b>							
Donations and legacies	2	7,937	-	7,937	3,301	-	3,301
Charitable activities:							
Operation of the swimming pool	3	102,963	-	102,963	191,201	-	191,201
Other trading activities	4	356,290	-	356,290	14,229	-	14,229
Investments	5	8,447	-	8,447	2,224	-	2,224
<b>TOTAL</b>		<u>475,637</u>	<u>-</u>	<u>475,637</u>	<u>210,955</u>	<u>-</u>	<u>210,955</u>
<b>EXPENDITURE ON:</b>							
Raising funds	6	(280,835)	-	(280,835)	(12,629)	-	(12,629)
Charitable activities:							
Operation of the swimming pool	7	(31,313)	(3,900)	(35,213)	(13,243)	-	(13,243)
<b>TOTAL</b>		<u>(312,148)</u>	<u>(3,900)</u>	<u>(316,048)</u>	<u>(25,872)</u>	<u>-</u>	<u>(25,872)</u>
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>							
		<u>163,489</u>	<u>(3,900)</u>	<u>159,589</u>	<u>185,083</u>	<u>-</u>	<u>185,083</u>
<b>RECONCILIATION OF FUNDS</b>							
Fund balances brought forward at 1 April		<u>1,458,184</u>	<u>19,500</u>	<u>1,477,684</u>	<u>1,273,101</u>	<u>19,500</u>	<u>1,292,601</u>
<b>FUND BALANCES CARRIED FORWARD AT 31 MARCH</b>							
	12	<u>1,621,673</u> =====	<u>15,600</u> =====	<u>1,637,273</u> =====	<u>1,458,184</u> =====	<u>19,500</u> =====	<u>1,477,684</u> =====

## HAMPTON POOL TRUST

UNAUDITED BALANCE SHEET  
as at 31 March 2023

Company Number: 01870925

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	9	20,909	26,136
<b>CURRENT ASSETS</b>			
Current asset investments		695,124	688,684
Debtors	10	277,684	352,710
Cash at bank and in hand		868,956	622,733
		<u>1,841,764</u>	<u>1,664,127</u>
<b>LIABILITIES</b>			
Creditors: Amounts falling due within one year	11	(225,400)	(212,579)
		<u>1,616,364</u>	<u>1,451,548</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,637,273</u>	<u>1,477,684</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES &amp; NET ASSETS</b>			
		<u>1,637,273</u>	<u>1,477,684</u>
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted income funds	12	1,621,673	1,458,184
Restricted income funds	12	15,600	19,500
		<u>1,637,273</u>	<u>1,477,684</u>
<b>TOTAL CHARITY FUNDS</b>			
		<u>1,637,273</u>	<u>1,477,684</u>

For the year ended 31 March 2023, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act) relating to small companies.

The trustees' responsibilities:

- The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 15 to 24 were approved by the trustees and authorised for issue on 07 NOV 2023, and are signed on their behalf by

 Chair  
Jane Savidge

07 NOV 2023 Date



**HAMPTON POOL TRUST****NOTES TO THE UNAUDITED FINANCIAL STATEMENTS  
for the year ended 31 March 2023**

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**1. ACCOUNTING POLICIES****Company information**

Hampton Pool Trust (the charitable company) is a private company limited by guarantee incorporated in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £25 per voting member of the charitable company. The registered office and principal place of business is at Hampton Pool, High Street, Hampton, TW12 2ST. The charitable company's principal activities are disclosed in the trustees' annual report.

**Basis of accounting**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and under the historical cost convention.

Within the definitions of FRS 102, the charitable company is a public benefit entity.

The financial statements have also been prepared in accordance with the accounting policies set out below and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association of the charitable company, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Going concern**

The trustees have reviewed the financial forecasts for the Trust and have, in particular, considered its anticipated income and expenditure commitments for a period of twelve months from the date of approval of this trustees' annual report. The trustees believe the Trust has adequate resources to continue in operational existence for at least the next twelve months and to meet all of its liabilities during that period as they fall due. For that reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

**Income**

General donations and other similar types of voluntary income that arise from non-exchange transactions are brought into account when receivable by the charity and donated income is included gross of any attributable tax recoverable, where relevant. Income recognition is therefore determined on the basis of entitlement, probability of economic benefits and reliability of measurement. Donations given for specific purposes are treated as restricted income.

All other types of income arising from exchange transactions are accounted for on an accruals' basis, being recognised as income when earned by the charitable company.

## HAMPTON POOL TRUST

### NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued) for the year ended 31 March 2023

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#### 1. ACCOUNTING POLICIES (Continued)

##### Expenditure

Expenditure is allocated to the cost of raising funds or to the charitable company's principal activity as direct costs where those costs can be identified as being directly related to that activity. All costs that cannot be identified as relating directly to an activity are categorised as either support costs or governance costs. Any costs that cannot be specifically categorised are allocated in proportions based upon a suitable ratio applicable to the nature of the cost involved.

Governance costs are the costs associated with running the Trust as a charitable company and include independent examination fees and other similar regulatory or compliance costs.

##### Taxation

The Trust is a registered charitable company and as such its income and gains falling under section 471 to 489 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 are exempt from tax to the extent that they are applied to its charitable objectives.

##### Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments are therefore classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

##### Financial assets and liabilities

The charitable company's debtors and creditors that meet the definition of either a financial asset or a financial liability are initially recognised at the transaction value and thereafter are stated at amortised cost using the effective interest method.

##### Tangible fixed assets

All tangible assets purchased that have an expected useful economic life that exceeds one year, are capitalised and classified as tangible fixed assets. Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:

Land and buildings	over 7 to 15 years
Plant and machinery	over 3 to 10 years

##### Current asset investments

In circumstances where cash is placed on deposit for periods of more than three months, so as to achieve a higher rate of return, these deposits are classified as current asset investments in the balance sheet.

## HAMPTON POOL TRUST

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued)**  
**for the year ended 31 March 2023**

**1. ACCOUNTING POLICIES (Continued)**

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition.

**Fund accounting**

The general fund comprises the accumulated surpluses of unrestricted income over expenditure, which are available for use in furtherance of the general objectives of the charitable company.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the restricted funds are set out in the notes to the accounts. Amounts unspent at the year end are carried forward in the balance sheet.

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	Total Funds 2023 £	2022 £
Donations receivable	7,937	-	7,937	3,301
	=====	=====	=====	=====

**3. OPERATION OF THE SWIMMING POOL**

	2023 £	2022 £
Share of operating surplus receivable from YMCA St Paul's Group	98,963	187,201
Administration fee receivable from YMCA St. Paul's Group	4,000	4,000
	-----	-----
	102,963	191,201
	=====	=====

**4. OTHER TRADING ACTIVITIES**

	2023 £	2022 £
Income from the Centenary theatre concerts	14,338	14,229
Income from the 2022 Summer concerts	336,116	-
Income from other fundraising activities	5,836	-
	-----	-----
	356,290	14,229
	=====	=====

**5. INVESTMENTS**

	2023 £	2022 £
Bank interest receivable on short term cash deposits	8,447	2,224
	=====	=====



## HAMPTON POOL TRUST

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued)  
for the year ended 31 March 2023

6. RAISING FUNDS	2023	2022
	£	£
Costs of concerts and raising funds	280,835	12,629
	=====	=====
7. OPERATION OF THE SWIMMING POOL	2023	2022
	£	£
Direct costs:		
Depreciation	5,227	-
	-----	-----
	5,227	-
Support costs:		
Professional fees	11,632	1,734
Other costs	9,582	4,905
	-----	-----
	21,214	6,639
Governance costs:		
<i>Independent examiner's fee for:</i>		
Independent examination	3,000	2,550
Preparation of the financial statements	3,000	2,436
Other accountancy costs	1,549	1,146
Insurance including trustees' liability cover	1,223	472
	-----	-----
	8,772	6,604
	-----	-----
	35,213	13,243
	=====	=====

Included within depreciation is £3,900 of restricted expenditure (2022: £Nil).

## 8. STAFF COSTS

The Trust does not employ any staff and therefore, there were no employees, who received total emoluments in excess of £60,000 and there are no amounts to be disclosed in respect of key management personnel.

The trustees received no remuneration for their services to the charitable company during the current or previous year, but during the year, no trustees (2021/2022: two trustees) were reimbursed for concert costs of £Nil (2021/2022: £1,357) and support costs of £313 (2021/2022: £596) incurred on behalf of the charitable company.

Other than in respect of the trustees themselves, the Trust is not significantly reliant upon the contributions of volunteers for running the operation of the Trust. However, the trustees acknowledge the contribution of volunteers in relation to fund raising.

## HAMPTON POOL TRUST

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued)  
for the year ended 31 March 2023

9. TANGIBLE ASSETS	Land and buildings £	Plant and machinery £	TOTAL £
Cost:			
At 1 April 2022 and 31 March 2023	996,552	246,916	1,243,468
	=====	=====	=====
Accumulated depreciation:			
1 April 2022	996,552	220,780	1,217,332
Depreciation charge	-	5,227	5,227
31 March 2023	996,552	226,007	1,222,559
	=====	=====	=====
Net book value:			
31 March 2023	-	20,909	20,909
	=====	=====	=====
31 March 2022	-	26,136	26,136
	=====	=====	=====

Together the above assets represent substantially all of the Hampton Swimming Pool facilities operated exclusively for charitable purposes by the Trust. The pool buildings are owned by the Trust but are situated on Crown property. The Trust occupies the site under a licence agreement with the Royal Parks Foundation, a registered charitable company incorporated in England and Wales.

10. DEBTORS	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	110	-
Amounts owed by YMCA St. Paul's Group	98,963	190,341
Prepayments and accrued income	178,611	162,369
	277,684	352,710
	=====	=====

## HAMPTON POOL TRUST

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued)  
for the year ended 31 March 2023

11. CREDITORS	2023	2022
	£	£
Amounts falling due within one year:		
Trade creditors	53,384	29,521
Accruals	13,294	5,100
Deferred income – Summer 2023 concerts	158,722	-
Deferred income – Summer 2022 concerts	-	177,958
	<u>225,400</u>	<u>212,579</u>
	=====	=====
Deferred income relating to Summer concerts:		
Deferred income brought forward	177,958	168,463
Deferred income refunded	-	(67,151)
Deferred income released	(177,958)	-
Income received in advance during the period	158,722	76,646
	<u>158,722</u>	<u>177,958</u>
	=====	=====

The deferred income above relates to advanced ticket sales for the Summer concerts due to take place in the following financial year. In the prior year, ticketholders for the 2020 Summer concerts, which was postponed until Summer 2022 due to COVID-19, were offered full refunds on their tickets.

12. THE FUNDS OF THE CHARITY	Balance at 1 April 2022	Income	Expenditure	Balance at 31 March 2023
For the year ended 31 March 2023:	£	£	£	£
<b>Unrestricted income funds:</b>				
General fund	1,458,184	475,637	(312,148)	1,621,673
<b>Restricted income funds:</b>				
Cycling infrastructure fund	19,500	-	(3,900)	15,600
Total Funds	<u>1,477,684</u>	<u>475,637</u>	<u>(316,048)</u>	<u>1,637,273</u>
	=====	=====	=====	=====

## HAMPTON POOL TRUST

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued)  
for the year ended 31 March 2023

## 12. THE FUNDS OF THE CHARITY (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>For the year ended 31 March 2022:</b>				
<b>Unrestricted income funds:</b>				
General fund	1,273,101	210,955	(25,872)	1,458,184
<b>Restricted income funds:</b>				
Cycling infrastructure fund	19,500	-	-	19,500
<b>Total Funds</b>	<u>1,292,601</u> =====	<u>210,955</u> =====	<u>(25,872)</u> =====	<u>1,477,684</u> =====

In 2021, the London Borough of Richmond upon Thames agreed to provide a grant of £19,500 towards the funding of 3 cycle rack bays for 20 cycles each, with polycarbonate panels and solar lighting cladding at Hampton Pool. The construction of the cycle rack bays was completed in March 2022. The cycling infrastructure fund is being reduced over the next 5 years as the cycle rack bays are depreciated.

## 13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	Current assets £	Current liabilities £	Total £
<b>As at 31 March 2023:</b>				
<b>Unrestricted income funds:</b>				
General fund	5,309	1,841,764	(225,400)	1,621,673
<b>Restricted income funds:</b>				
Cycling infrastructure fund	15,600	-	-	15,600
<b>Net assets</b>	<u>20,909</u> =====	<u>1,841,764</u> =====	<u>(225,400)</u> =====	<u>1,637,273</u> =====
	Fixed assets £	Current assets £	Current liabilities £	Total £
<b>As at 31 March 2022:</b>				
<b>Unrestricted income funds:</b>				
General fund	6,636	1,664,127	(212,579)	1,458,184
<b>Restricted income funds:</b>				
Cycling infrastructure fund	19,500	-	-	19,500
<b>Net assets</b>	<u>26,136</u> =====	<u>1,664,127</u> =====	<u>(212,579)</u> =====	<u>1,477,684</u> =====



**HAMPTON POOL TRUST****NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued)**  
**for the year ended 31 March 2023**

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**14. RELATED PARTY TRANSACTIONS**

The Trust is closely related to YMCA St. Paul's Group, which is also a registered charitable company incorporated in England and Wales. YMCA St. Paul's Group is currently contracted to manage Hampton Swimming Pool on behalf of the Trust.

In addition to the transactions and balances disclosed in previous notes to these financial statements, YMCA St. Paul's Group is party to a joint fundraising project with the Trust to generate restricted income held in a Pool Improvement Fund to help towards the costs of the imminent refurbishment of Hampton Swimming Pool facilities. All the cash raised to date is being held by YMCA St. Paul's Group in a restricted fund, and at 31 March 2023, the total value of that fund was £696,847 (31 March 2022: £595,506).

There were no other specific transactions undertaken with related parties during the current or previous year.

**15. CONTINGENT LIABILITY**

Under the terms of the Trust's licence agreement with the Royal Parks Foundation, in the event that the Hampton Swimming Pool site and buildings ceases to be used as a Pool, the Trust has an obligation to reinstate the land to its original condition prior to the Pool being developed. In the opinion of the trustees, the likelihood of this liability crystallising is remote, and consequently, no attempt has been made to quantify the costs of such reinstatement. Furthermore, under the guarantee from the London Borough of Richmond upon Thames, the Trust cannot be held liable for any costs beyond the resources of the Trust at that time.

